

Called DACC Board Meeting Minutes						
2-Nov-18			7:30 a.m.		BOC Conference Room	
Meeting called by	Mark Wills, Vice-Chair					
Type of meeting	Board Meeting					
Facilitator	Mark Wills, Vice-Chair					
Note taker	Anita Patel					
Adjourned	8:34 a.m.					
Board Attendance	Mark Wills	Y	Rick Evans	Y	Phil Gaffney	Y
	Hugh Hollar	Y (by phone)	Jean Garniewicz	Y	Stan Shepherd	Y
	Ron Thigpen	Y	Kerry Bridges	Y	Christina Purkapile	Y
Staff/Guests	Robbie Bennett, Anita Patel, Chris Driver (by phone)					
Meeting Agenda						
1 minute(s)	Vice Chair, Mark Wills					
Discussion	Agenda of November 2, 2018 called DACC Board meeting approved. Phil Gaffney made a motion to accept the agenda of the November 2, 2018 Called DACC Board meeting as presented.					
Conclusions	Motion: Phil Gaffney Second: Kerry Bridges. Motion carries unanimously. (8-0)					
Action Items			Person Responsible		Deadline	
None			N/A		N/A	
Minutes of Previous Meeting						
1 minute(s)	Vice Chair, Mark Wills					
Discussion	Minutes of October19, 2018 meeting approved. Phil Gaffney made a motion to accept the minutes of DACC October19, 2018 as presented.					
Conclusions	Motion: Phil Gaffney Second: Kerry Bridges. Motion carries unanimously. (8-0)					
Action Items			Person Responsible		Deadline	
None			N/A		N/A	
DACC Financial Report						
1 minute(s)	Rick Evans					
Discussion	Rick Evans reviewed the October 2018 Financial reports. Total assets are \$5,288,774.35. Net assets are (-184,725.46) due to bond interest expense that is carried on our books. There was a meeting with the county where the issue of debt service credit was settled and the county will be issuing a check to DACC to cover for this amount. Going forward, we will receive 1/12th of bond debt service each month. This should put us back into positive net assets.					
Conclusions	Motion: Kerry Bridges Second: Jean Garniewicz. Motion carries unanimously. (8-0)					
Action Items			Person Responsible		Deadline	
None			N/A		N/A	
Chairman's Report						

0 minute(s)	None		
Discussion	None		
Conclusions	None		
Action Items	Person(s) Responsible	Deadline	
None	N/A	N/A	
DACC Committee Reports			
0 minute(s)	None		
Discussion	None		
Conclusions	None		
Action Items	Person Responsible	Deadline	
None	N/A	N/A	
Economic Development Update			
6 minute(s)	Robbie Bennett		
Discussion	<p>Robbie Bennett shared with the board that he and Taylor Edwards have been working on a daily social media push and that there have been more than 8500 reaches tied to redevelopment powers. Biographies have been requested for the DACC Website Mark Wills mention that you need a headshot and a photo to submit the biography so suggested to remove the simultaneous photo requirement. Rick Evans commended Robbie for speaking at the Coalition for Quality Government on redevelopment powers. Robbie shared that Taylor got engaged and that her fiancé has accepted a job with Powerserve.</p>		
Conclusions			
Action Items	Person Responsible	Deadline	
None	N/A	N/A	
Old Business			
39 minute(s)	Robbie Bennett		
Discussion	<p>Robbie discussed the Capital Campaign report which stated that data indicates would could raise approximately \$1Million to \$1.25Million - possibility of raising \$200K per year.. Fees were discussed fulltime vs. part time. A question was asked about fees and Robbie explained variable expenses and office space needs. Key to the success of the campaign is who will chair and promote in the community. The momentum front he August/September meetings have to keep going. Hugh mention that discussion were held with several members of county leadership. Discussions were held on the organizational structure, timeline, non-profit creation. Phil Gaffney made a motion that the Development Authority of Columbia County adopt a 10-month program as outlined by the Executive Director.</p>		
Conclusions	Motion: Phil Gaffney Second: Rick Evans. Motion carries unanimously. (8-0)		
Action Items	Person Responsible	Deadline	
None	N/A	N/A	
New Business			
13 minute(s)	Robbie Bennett		

Discussion	Robbie Bennett discussed the Intergovernmental Revenue Bond for Club Car, LLC. He stated that the document is complete, the basic term is a 15 year tax abatement schedule in line with investment and negotiations. There is a claw back clause based on 80% planned capital investment and employment numbers. Once the IRB is approve, the bond validation process will take 3 to 4 weeks after which there will be a closing. Current - Working with Club Car and IR about 50% + ownership sale, addressing issues of the spine road - DACC is a conduit for these processes. The property is owned by Club Car so there is no tie to the IRB in the bond. Hugh Hollar made a motion to approve the \$36 million IRB as presented.	
Conclusions	Motion: Hugh Hollar Second: Jean Garniewicz.. Motion carries unanimously. (8-0)	
Action Items	Person Responsible	Deadline
None	Staff	N/A
Calendar of Events		
0 minute(s)	None	
Discussion	None	
Conclusions	None	
Action Items	Person Responsible	Deadline
None	N/A	N/A
Public Comments		
0 minute(s)	None	
Discussion	None	
Conclusions	None	
Action Items	Person Responsible	Deadline
None	N/A	N/A
Closed Session		
0 minute(s)	None	
Discussion	None	
Conclusions	None	
Action Items	Person Responsible	Deadline
None	N/A	N/A
Adjournment		
	8:34 a.m.	
Conclusions		
Next meeting: November 28, 2018	DACC Conference Room	All